

## LET'S GET CURIOUS ABOUT ECONOMICS

### Pre-enrolment tasks

In Economics, you will be expected to be up to date with events in the news – here are some examples of news articles you will be expected to read/watch.



**Why do some people earn more than others – is it fair?**  
[Footballers' Wages](#)



**Classic supply and demand issue – the market for graphite**  
[Graphite demand is set to soar](#)



[Prime Minister faces rebellion from own party.](#)

**The Prime Minister, Sir Kier Starmer, wanted to cut the welfare bill but he struggled to get the backing from MPs in his own party.**

The UK government has built up a large debt due to spending more than it collects in tax. This is called a budget deficit. When the government runs a budget deficit it has to borrow money which also means they pay interest on this debt. The debt interest last year amounted to £109 billion!!! This money could have been spent elsewhere in the economy.

### Task 1:

**If you were elected as prime Minister, what would your priorities be and what policies would you put in place? How would you fund these?**

When you join us in September, we would like you to bring your ideas of what you think the Government should do to get the public finances back on track. What policies would you put in place?

### Task 2:

**Find a news article online**

Write a paragraph explaining why/how this relates to Economics. Bring the article to your 1st Economics lesson. Be prepared to discuss your opinion about the article.

